

**PREMIER INSURANCE LIMITED**  
**Condensed Interim Profit and Loss Account (Unaudited)**  
**For the three month period ended March 31, 2015**  
(Amounts in Rupees '000)

						2015	2014
	<u>Fire and property</u>	<u>Marine, aviation &amp; transport</u>	<u>Motor</u>	<u>Others</u>	<u>Treaty</u>	<u>Aggregate</u>	<u>Aggregate</u>
<b>Revenue accounts</b>							
Net premium revenue	45,835	13,644	72,627	25,365	-	<b>157,471</b>	159,306
Net claims	(3,713)	(9,011)	(45,804)	(19,429)	-	<b>(77,957)</b>	(74,079)
Management expenses	(14,178)	(4,221)	(22,466)	(7,847)	-	<b>(48,712)</b>	(48,437)
Net commission	(20,043)	(2,606)	(10,590)	249	-	<b>(32,990)</b>	(34,112)
<b>Underwriting result</b>	<u>7,901</u>	<u>(2,194)</u>	<u>(6,233)</u>	<u>(1,662)</u>	<u>-</u>	<u><b>(2,188)</b></u>	<u>2,678</u>
Investment income						<b>37,463</b>	35,708
Rental income						<b>1,246</b>	1,161
General and administration expenses						<b>(4,304)</b>	(8,781)
<b>Profit before tax</b>						<b>32,217</b>	30,766
Provision for taxation						<b>(4,786)</b>	(3,514)
<b>Profit after tax</b>						<u><b>27,431</b></u>	<u>27,252</u>
<b>Profit and loss appropriation account</b>							
Balance at commencement of year						<b>(59,028)</b>	(93,938)
Profit after tax for the period						<b>27,431</b>	27,252
<b>Balance unappropriated (loss) at the end of the period</b>						<u><b>(31,597)</b></u>	<u>(66,686)</u>
<b>Earnings per share - basic and diluted (in Rupees)</b>						<u><b>0.91</b></u>	<u>0.90</u>