

PREMIER INSURANCE LIMITED
Condensed Interim Profit and Loss Account (unaudited)
For the three month period ended March 31, 2014
(Amounts in Rupees '000)

| | | | | | | 2014 | 2013 |
|---|------------------------------|---|----------------|----------------|---------------|------------------------|------------------|
| | <u>Fire and property</u> | <u>Marine, aviation & transport</u> | <u>Motor</u> | <u>Others</u> | <u>Treaty</u> | <u>Aggregate</u> | <u>Aggregate</u> |
| Revenue accounts | | | | | | | |
| Net premium revenue | 62,947 | 5,587 | 83,303 | 7,469 | - | 159,306 | 140,595 |
| Net claims | (13,188) | (2,051) | (46,399) | (12,441) | - | (74,079) | (92,931) |
| Management expenses | (19,139) | (1,698) | (25,328) | (2,272) | - | (48,437) | (49,574) |
| Net commission | (22,512) | (2,499) | (13,519) | 4,418 | - | (34,112) | (23,096) |
| Underwriting result | <u>8,108</u> | <u>(661)</u> | <u>(1,943)</u> | <u>(2,826)</u> | <u>-</u> | <u>2,678</u> | <u>(25,006)</u> |
| Investment income | | | | | | 35,708 | 32,054 |
| Rental income | | | | | | 1,161 | 918 |
| General and administration expenses | | | | | | (8,781) | (3,788) |
| Profit before tax | | | | | | 30,766 | 4,178 |
| Provision for taxation | | | | | | (3,514) | (1,845) |
| Profit after tax | | | | | | <u>27,252</u> | <u>2,333</u> |
| Profit and loss appropriation account | | | | | | | |
| Balance at commencement of year | | | | | | (93,938) | 134,092 |
| Profit after tax for the period | | | | | | <u>27,252</u> | <u>2,333</u> |
| Balance unappropriated profit at the end of the period | | | | | | <u>(66,686)</u> | <u>136,425</u> |
| Earnings per share - basic and diluted (in Rupees) | | | | | | <u>0.45</u> | <u>0.04</u> |