

March 26, 2012

Deptt: SECTT  
Ref.#: BOD-60/12

FORM-3

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

Fax: 111-573-329

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2011**

Further, to our letter Ref.#.BOD-60/12 dated March 17, 2012, we hereby inform you that the Board of Directors of our company in their meeting held on March 24, 2012 at 12:00 noon at The Cotton Exchange, I.I. Chundrigar Road, Karachi recommended the following:

**i) CASH DIVIDEND**

A Final cash dividend for the year ended December 31, 2011 at Re.1.00 per share of Rs.5 each i.e. 20%

The above entitlement will be paid to the shareholders whose names will appear in the register of members at the close of business on April 18, 2012.

The Financial results of the Company are as follows:

	<u>2011</u>	<u>2010</u>
	(Rs. in '000)	
Profit before Tax	90,009	141,746
Taxation – net	(18,953)	(20,763)
Profit after Tax	71,056	120,983
Add: Unappropriated profit from Previous year	<u>119,107</u>	<u>148,829</u>
Available for appropriation	<u>190,163</u>	<u>269,812</u>
Earnings per share of Rs.5/- each      Rupees	<u>1.17</u>	<u>2.00</u>
<b><u>To be appropriated as follows:</u></b>		
Cash Dividend at 20% (2010: 25%)	60,564	75,705
Transfer to general reserve	-	75,000
Unappropriated profit carried forward	<u>129,599</u>	<u>119,107</u>
	<u>190,163</u>	<u>269,812</u>

Cont'd P/2

**PREMIER INSURANCE LIMITED**

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