

April 01, 2011

Deptt: SECTT
Ref.#: BOD-55/11

FORM-3



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Fax: 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2010

Further, to our letter Ref.#.BOD-55/11 dated March 21, 2011, we hereby inform you that the Board of Directors of our company in their meeting held on April 1, 2011 at 11:00 a.m. at The Cotton Exchange, I.I. Chundrigar Road, Karachi recommended the following:

i) **CASH DIVIDEND**

A Final cash dividend for the year ended December 31, 2010 at Re.1.25 per share of Rs.5 each i.e. 25%

The above entitlement will be paid to the shareholders whose names will appear in the register of members at the close of business on April 19, 2011.

The Financial results of the Company are as follows:

	<u>2010</u>	<u>2009</u>
	(Rs. in '000)	
Profit before Tax	141,746	79,653
Taxation – net	<u>(20,763)</u>	<u>(26,310)</u>
Profit after Tax	120,983	53,343
Add: Unappropriated profit from Previous year	<u>148,829</u>	<u>187,649</u>
Available for appropriation	<u>269,812</u>	<u>240,992</u>
Earnings per share of Rs.5/- each Rupees	<u>2.00</u>	<u>0.88</u>
<u>To be appropriated as follows:</u>		
Transfer to general reserve	75,000	-
Final Cash Dividend at 25% (2009: 20%)	75,705	52,665
Issue of bonus shares 0% (2009: 15%)	-	39,498
Unappropriated profit carried forward	<u>119,107</u>	<u>148,829</u>
	<u>269,812</u>	<u>240,992</u>

Cont'd P/2

PREMIER INSURANCE LIMITED

5th Floor, State Life Building No. 2A, Wallace Road, P.O. Box No. 4140, Karachi-74000, Pakistan.
Phone: (92-21) 3241 6331-4 Fax: (92-21) 3241 6572 Email: info@pil.com.pk Web: www.pil.com.pk

ST/FED Registration No.: 16-00-9800-002-19 NTN : 0712369-8