



Popular Islamic Modaraba

An Islamic Financial Institution

PIM/CS/PSX/052/2022

April 22, 2022

The General Manager,
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
I.I.Chundrigar Road,
Karachi.

Dear Sir,

**Financial Results for the Nine Months Period and Three Months Period ended
March 31, 2022**

We have to inform you that the Board of Directors of Popular Islamic Modaraba Management Company (Private) Limited, the Manager of Popular Islamic Modaraba, in their meeting, held on April 22, 2022 at its office 15th Floor, Chapal Plaza, Hasrat Mohani Road, Karachi, has approved the Financial Results of Popular Islamic Modaraba for the period ended March 31, 2022 and recommended the following:

I. CASH DIVIDEND	NIL
II. BONUS SHARES	NIL
III. RIGHT SHARES	NIL
IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
V. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

A copy of Profit and Loss Statement for the nine months and three months ended March 31, 2022 is enclosed "Annexure – I".

The 3rd Quarterly Report of the Modaraba will be transmitted through PUCARS separately, within the specified time.

The 3rd Quarterly Report of the Modaraba will also be placed on Modaraba's Official Website, i.e www.popularislamicmodaraba.com.

Thanking you,

Yours sincerely,

(Kamran Hussain Mughal)
Company Secretary

Encl: as above

Page 1 of 2

15th Floor, Chapal Plaza, Hasrat Mohani Road, Off. I.I. Chundrigar Road, Karachi-74000, Pakistan.
Ph: +9221 32471892-4, Fax: +9221 32471895 E-mail: info@popularislamicmodaraba.com

Managed By: Popular Islamic Modaraba Management Company (Private) Limited



Popular Islamic Modaraba

An Islamic Financial Institution

Annexure-I

Popular Islamic Modaraba Profit & Loss Accounts For the Nine Months Period and Three Months Period ended March 31, 2022

	Nine months ended		Three months ended	
	Mar-22 (Rupees)	Mar-21 (Rupees)	Mar-22 (Rupees)	Mar-21 (Rupees)
Income	15,894,659	29,448,173	5,757,405	8,223,820
Operating expenses	(4,918,735)	(4,538,383)	(1,498,121)	(1,651,359)
Depreciation of Ijarah Assets	(6,091,763)	(19,713,320)	(2,247,107)	(6,009,203)
Operating profit	4,884,161	5,196,470	2,012,177	563,258
Other Income	454,928	435,985	127,166	111,365
Reversal of/(Provision) for doubtful receivable	-	-	-	-
Profit before management fee	5,339,089	5,632,455	2,139,343	674,623
Management fee	(266,954)	(563,246)	(106,967)	(67,462)
Sales tax on management fee	(34,704)	(73,222)	(13,906)	(8,770)
Provision for worker's welfare fund	-	-	-	-
	(301,658)	(636,468)	(120,873)	(76,232)
Profit before taxation	5,037,431	4,995,987	2,018,470	598,391
Taxation	-	-	-	-
Profit after taxation	5,037,431	4,995,987	2,018,470	598,391
Other comprehensive income	-	-	-	-
Total comprehensive income	5,037,431	4,995,987	2,018,470	598,391
Earnings per certificate - basic & diluted	0.36	0.50	0.14	0.06

(Kamran Hussain Mughal)
Company Secretary

Page 2 of 2

15th Floor, Chapal Plaza, Hasrat Mohani Road, Off. I.I. Chundrigar Road, Karachi-74000, Pakistan.
Ph: +9221 32471892-4, Fax: +9221 32471895 E-mail: info@popularislamicmodaraba.com

Managed By: Popular Islamic Modaraba Management Company (Private) Limited