



Popular Islamic Modaraba

An Islamic Financial Institution

PIM/OPS/CS/PSX/148/2021

September 28, 2021

The General Manager,
Pakistan Stock Exchange (Guarantee) Limited,
Pakistan Stock Exchange Building,
I.I.Chundrigar Road,
Karachi.

Dear Sir,

Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations.

We would like to convey that the Board of Directors of Popular Islamic Modaraba Management Co. (Private) Limited the Manager of Popular Islamic Modaraba (PIM) decided in their meeting held on September 27, 2021 to increase the Authorized Capital of Popular Islamic Modaraba from Rs.140 million to Rs.200 million and inject further equity to enhance the business and profitability of the Modaraba, subject to the approval of SECP.

Thanking you,

Yours sincerely,


(Kamran Hussain Mughal)
Company Secretary