



Popular Islamic Modaraba

An Islamic Financial Institution

PIM/OPS/CS/PSX/0490/2019

September 13, 2019

The General Manager,
Pakistan Stock Exchange (Guarantee) Limited,
Pakistan Stock Exchange Building,
I.I.Chundrigar Road,
Karachi.

Dear Sir,

Board Meeting

This is to inform you that a meeting of the Board of Directors of the Popular Islamic Modaraba Management Company (Pvt.) Limited, the Management Company of Popular Islamic Modaraba, will be held on Friday, September 20, 2019 at 15:00:00 hours at their Head Office, Karachi to consider the Financial Statements for the year ended June 30, 2019 for declaration of any entitlement.

The Company has declared the "Closed Period" from 13-09-2019 to 20-09-2019 (both days inclusive) as required under clause 5.6.1(d) of PSX Regulation. Accordingly, no Director, CEO or Executive shall directly or indirectly deal in the certificates of the Popular Islamic Modaraba in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Pakistan Stock Exchange accordingly.

Thanking you,

Yours sincerely,

(Kamran Hussain Mughal)
Company Secretary