



Popular Islamic Modaraba

An Islamic Financial Institution

PIM/CS/PSX/0042/2018

February 16, 2018

The General Secretary,
Pakistan Stock Exchange (Guarantee) Limited,
Pakistan Stock Exchange Building,
I.I.Chundrigar Road,
Karachi.

Dear Sir,

Board Meeting

This is to inform you that a meeting of the Board of Directors of the Popular Islamic Modaraba Management Company (Pvt.) Limited, the Manager of Popular Islamic Modaraba, will be held on 23-02-2018 at 15:00:00 hours at Karachi to consider the Half Yearly Accounts for the half year ended December 31, 2017 for declaration of any entitlement.

The company has declared the "Closed Period" from 16-02-2018 to 23-02-2018 (both days inclusive) as required under clause 5.19.15 of the Code of Corporate Governance contained in the Rule Book of the Exchange. Accordingly no Director, CEO or Executive shall directly or indirectly, deal in the certificate of the Popular Islamic Modaraba in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours sincerely,


(Kamran Hussain Mughal)
Company Secretary

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Managed By: Popular Islamic Modaraba Management Company (Private) Limited