



POPULAR ISLAMIC MODARABA MANAGEMENT COMPANY (PVT.) LIMITED

PIMMCL/CS/PSX/0819/2017

October 27, 2017

The General Secretary,
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
I.I.Chundrigar Road,
Karachi.

Dear Sir,

ELECTION OF DIRECTORS OF THE MANAGEMENT COMPANY OF 'POPULAR ISLAMIC MODARABA'

This is to inform you that the following persons have been re-elected as Directors of Popular Islamic Modaraba Management Company (Private) Limited, the Management Company of Popular Islamic Modaraba, with effect from October 23, 2017 for a period of three years.

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|------------------------------|------------------------------------|
| 1. Mr. Imamuddin Shouqeen | Chairman & Director |
| 2. Mr. Shahbaz Ali Malik | Director |
| 3. Mr. Khurram Abdullah | Independent Director |
| 4. Saiyed Faiq Hussain | Chief Executive Officer & Director |
| 5. Mr. Malik Junaid Emam | Director |
| 6. Mr. Kamran Hussain Mughal | Director / Company Secretary |

In addition to the above, the Board of Directors has fixed the number of Directors as 7 (seven) in order to accommodate the proposed Lady Director, application of her appointment is being sent to the Registrar Modaraba – Securities and Exchange Commission of Pakistan for his approval.

Thanking you,

Yours sincerely,


(Kamran Hussain Mughal)
Director & Company Secretary