

CASSIM
INVESTMENTS

March 28, 2014

The General Manager

Karachi Stock Exchange

Stock Exchange Bldg.

Stock Exchange Road, Karachi

The General Manager

Lahore Stock Exchange

Stock Exchange Bldg. 19, Khy-e-Aiwan-e-Iqbal

P.O.Box 1315, Lahore – 54000

The General Manager

Islamabad Stock Exchange

ISE Towers, 55-B

Jinnah Avenue, Islamabad

Subject: Proposed Offer Letter to Purchase shares of PICIC Insurance Limited by KM Enterprises

Dear Sirs,

Please find the Proposed Offer for your reference as per Section 9(5) of the Listed Companies (Substantial Acquisition of voting Shares and Takeover) Ordinance 2002.

Yours Sincerely


Cassim Investments (Pvt) Limited

(Manger to the Offer)