



HEAD OFFICE
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AC/021/14
January 18, 2014

The General Manager

1. Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax # 021-111-573-329
2. Lahore Stock Exchange
19-Khyban-e-Aiwan-e-Iqbal
Lahore
Fax # 042- 3636 8485
3. Islamabad Stock Exchange
Islamabad
Fax # 051-111-473-329


**Subject: Permission for Divestment of 30% approx. Shareholding of NIB Bank Limited
in PICIC Insurance Limited**

Dear Sir(s)

We attached herewith SECP permission dated January 16, 2014 to NIB Bank Limited for divestment of 30% approximately, shareholding in PICIC Insurance Limited.

You are requested to act as deemed appropriate.

Regards


Afroz Quraishi

CFO & Company Secretary



Encl: as above