



PICIC Insurance Limited

3rd Floor, Nadir House,
I.I. Chundrigar Road
Karachi.

Tel : 021-32410781

Fax : 021-32410782

AC/041/19
October 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial results for the quarter ended September 30, 2019

Dear Sir(s)

We have to inform you that the Board of Directors of our company in their meeting held on October 28, 2019 at 4.30 p.m. at 3rd Floor, Nadir House, I.I. Chundrigar Road, Karachi, recommended the following:

- | | |
|---|-----|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Issue: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely



Moiz Ali
Managing Director / CEO

Profit and Loss Account
For the period ended September 30, 2019

	Quarter ended		Period ended	
	(Un-audited) September 30, 2019	(Un-audited) September 30, 2018	(Un-audited) September 30, 2019	(Un-audited) September 30, 2018
Net insurance premium	-	-	-	-
Net insurance claims	-	-	-	-
Net commission and other acquisition costs	-	-	-	-
Insurance claims and acquisition expenses	-	-	-	-
Management expenses	-	-	-	-
Underwriting results	-	-	-	-
Investment income	1,468	613	3,205	1,549
Return on bank balances	2	24	18	37
Loss on Disposal of Assets	-	-	-	40
Other expenses	(1,927)	(2,594)	(4,713)	(7,541)
Results of operating activities	(457)	(1,957)	(1,490)	(5,915)
Loss before tax	(457)	(1,957)	(1,490)	(5,915)
Taxation – current	-	-	-	-
Loss after tax	(457)	(1,957)	(1,490)	(5,915)
Loss per share - basic and diluted	(0.02)	(0.07)	(0.04)	(0.17)


