



PICIC
INSURANCE

PICIC Insurance Limited
3rd Floor, Nadir House, I.I. Chundrigar Road,
Karachi

Tel: No: 021-32410781
Fax: No: 021-32410782

AC/045/18
April 30, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial results for the period ended March 31, 2018

Dear Sir(s)

We would like to inform you that the Board of Directors of our company in their meeting held on April 30, 2018 at 12.30 noon at 3rd Floor, Nadir House, I.I. Chundrigar Road, Karachi, recommended the following:

- i. Cash Dividend: NIL
- ii. Bonus Shares: NIL
- iii. Any Other Price-Sensitive Information: NIL
- iv. The Financial results of the Company are attached herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely


Syed Zaigham Raza
Acting Company Secretary





PICIC
INSURANCE

PICIC Insurance Limited
3rd Floor, Nadir House, I.I. Chundrigar Road,
Karachi

Tel. No: 021-32410781
Fax: No: 021-32410782

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2018

	(Un-audited) March 31, 2018	(Un-audited) March 31, 2017
Net insurance premium	-	39,649
Net insurance claims	559	(43,110)
Net commission and other acquisition costs	-	1,345
Insurance claims and acquisition expenses	559	(41,765)
Management expenses	-	(2,796)
Underwriting results	559	(4,912)
Investment income	399	1,032
Return on bank balances	9	4
Other expenses	(2,540)	(4,803)
Results of operating activities	(1,573)	(8,679)
Loss before tax	(1,573)	(8,679)
Taxation – current	-	-
Loss after tax	(1,573)	(8,679)
Loss per share - basic and diluted	(0.04)	(0.25)


