



PICIC
INSURANCE

PICIC Insurance Limited
3rd Floor, Nadir House, I.I. Chundrigar Road,
Karachi

Tel: No: 021-32410701
Fax: No: 021-32410782

AC/019/18
February 6, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir,

In the Extraordinary General Meeting of the shareholders of PICIC Insurance Limited held on Tuesday, February 06, 2018 at 9.00 a.m. at 2nd Floor, Nadir House, I.I.Chundrigar Road, Karachi, the following resolution was passed by the shareholders in the meeting:

"RESOLVED THAT the Scheme of Arrangement dated December 26, 2017, for the merger, by way of amalgamation, of Crescent Star Foods (Private) Limited with and into PICIC Insurance Limited, along with all ancillary matters thereto, placed before the meeting for consideration and approval, be and is hereby approved and adopted, along with any modifications / amendments required or conditions imposed by the High Court of Sindh at Karachi, subject to sanction by the Honorable High Court of Sindh at Karachi, in terms of the provisions of the Companies Act ,2017."

You may inform the members of the exchange.

Regards


Syed Zaigham Raza
Acting Company Secretary

