



PICIC
INSURANCE

AC/083/17
August 29, 2017

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Material Information

With respect to the resolution passed in the Extra Ordinary General Meeting held on July 6, 2017 regarding surrender of insurance license of the Company. We hereby confirm that the application for surrender of insurance license has been filed with the Securities Exchange Commission of Pakistan.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,



Syed Zaigham Raza
Acting Company Secretary