



PICIC
INSURANCE

PICIC Insurance Limited
3rd Floor, Nadir House, I.I. Chundrigar Road,
Karachi

Tel: No: 021-32410781
Fax: No: 021-32410782

AC/065/17
July 6, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax # 021 -111 -573 -329

Subject: **Election of Directors**

Dear Sir,

The following persons were elected as Directors on the Board of PICIC Insurance Limited in accordance with Section 178 of the Companies Ordinance, 1984, at the Extra Ordinary General Meeting of the shareholders of the Company held on July 6, 2017, for a period of three years with effect from July 6, 2017. However, the appointment of elected Directors will be subject to approval of the Commissioner, Insurance Division, Securities and Exchange Commission of Pakistan:

1. Mr. Moiz Ali
2. Mr. Muhammad Saleem
3. Sheikh Khurram Rehman
4. Mr. Hassan Ali
5. Mr. Abu Ahmed
6. Ms. Nudrat Fatima

You may please inform the members of your Exchange accordingly.

Regards


Syed Zaigham Raza
Acting Company Secretary

