



PICIC
INSURANCE

PICIC Insurance Limited
HEAD OFFICE

1204, 12th Floor, Emerald Tower,
Clifton, Block-5, Karachi - 75600, Pakistan.
Tel | 021-35147651-5
Fax | 021-35147656
UAN | 11 12 PICIC (111-274-242)
www.picicinsurance.com

AC/020/17
April 13, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax # 021-111-573-329

Subject: **Extension in Time for holding the Annual General Meeting for the year ended December 31, 2016**

Dear Sir,

We attached herewith a copy of approval of the Securities & Exchange Commission of Pakistan allowing extension of time for holding our Annual General Meeting for the year ended December 31, 2016.

You may please inform the TRE Certificate Holder of the Exchange accordingly.

Yours Sincerely

Irshad Ali Shaban Ali Kassim
Chairman

Encl: As above



SECP

INSURANCE DIVISION

Islamabad



ID/OSM/PICIC/2017/9180 .

April 11, 2017

The Chief Executive Officer
PICIC Insurance Limited
1204, 12th Floor Emerald Tower,
Clifton Block-5,
Karachi

Subject: EXTENSION IN PERIOD FOR HOLDING ANNUAL GENERAL MEETING UNDER SECTION 158 AND 233 OF THE COMPANIES ORDINANCE, 1984 FOR THE YEAR ENDED DECEMBER 31, 2016

Reference to your application dated April 6, 2017 requesting extension, for holding of Annual General Meeting (AGM) and laying of Annual Audited Accounts for the year ended December 31, 2016 of PICIC Insurance Limited ("the Company") therein, for a period of 30 days i.e. up to May 31, 2017.

2. In this connection, I am directed to inform you that the Commission has allowed extension in period for holding of AGM and laying therein the Annual Audited Accounts of the Company for the year ended December 31, 2016 for a period of 30 days i.e. up to May 31, 2017 as per the provisions of Section 158 & 233 of the Companies Ordinance, 1984.

Shahid Javed
Add. Joint Director (Insurance)