



**PICIC Insurance Limited**  
**HEAD OFFICE**

1204, 12th Floor, Emerald Tower,  
Clifton, Block-5, Karachi-75600, Pakistan.

Tel | 021-35147651-5

Fax | 021-35147656

UAN | 11 12 PICIC (111-274-242)

www.picicinsurance.com

AC/263/16  
August 30, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Fax # 021 -111 -573 -329

Subject: **Extract of the Minutes of Extra Ordinary General Meeting**

Dear Sir

Enclosed please find extract of the minutes of the Extra Ordinary General Meeting held on August 29, 2016 at 11.00 AM at The Institute of Chartered Accountants of Pakistan (ICAP) Auditorium, Chartered Accountants Avenue, Clifton Karachi.

Regards

  
**Afroz Quraishi**  
Company Secretary





**PICIC**  
INSURANCE

**PICIC Insurance Limited**

HEAD OFFICE

1204, 12th Floor, Emerald Tower,  
Clifton, Block-5, Karachi - 75600, Pakistan.

Tel | 021-35147651-5

Fax | 021-35147656

UAN | 11 12 PICIC (111-274-242)

www.picicinsurance.com

## **EXTRACT OF THE MINUTES OF THE EXTRA ORDINARY GENERAL MEETING OF PICIC INSURANCE LIMITED**

An Extra Ordinary General Meeting of Shareholders of PICIC Insurance Limited (the "Company") was held at the Institute of Chartered Accountants of Pakistan (ICAP) Auditorium, Chartered Accountants Avenue, Near Teen Talwar, Clifton, Karachi on Monday, August 29, 2016 at 11.00 AM.

The Shareholders after discussion unanimously passed the following resolution for obtaining approval in respect of the Scheme of Arrangement and the merger / amalgamation contemplated there under, proposed by Mr. Abdul Majeed (F/005310) and seconded by Mr. Muhammad Younas (F/11940-12017);

*"RESOLVED THAT the Scheme of Arrangement dated June 29, 2016, for the merger, by way of amalgamation, of PICIC Insurance Limited with and into Crescent Star Insurance Limited, along with all ancillary matters thereto, placed before the meeting for consideration and approval, be and is hereby approved and adopted, along with any modifications / amendments required or conditions imposed by the High Court of Sindh at Karachi, subject to sanction by the Honorable High Court of Sindh at Karachi, in terms of the provisions of the Companies Ordinance, 1984."*

**Certified True Copy**

Afroz Quraishi  
Company Secretary

