



PICIC Insurance Limited

HEAD OFFICE

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AC/128/16
May 9, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax # 021 -111 -573 -329

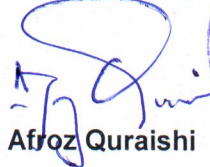
Dear Sir(s)

Subject: Resignation of Director

We have to inform you that Mr. Shahid Ahmad has resigned from the Board of PICIC Insurance Limited with effect from May 7, 2016.

You may please inform members of your Exchange accordingly.

Yours Sincerely,



Afroz Quraishi

Company Secretary

