



PICIC Insurance Limited

HEAD OFFICE

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AC/0093/2016

April 05, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000

Dear Sir,

**Extension in Time for Holding the Annual General Meeting for the year ended
December 31, 2015**

We attach herewith a copy of approval of the Securities & Exchange Commission of Pakistan allowing extension of time for holding our Annual General Meeting for the year ended December 31, 2015.

You may please inform members of the Exchange accordingly.

Yours sincerely,

Afroz Quraishi
Company Secretary

Encl: As above



SECP

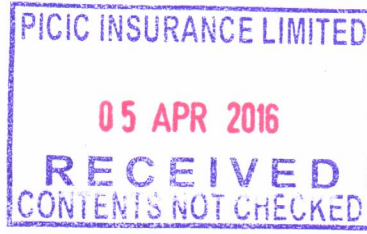
INSURANCE DIVISION

Islamabad

ID/OSM/PICIC/2016/4486.

Chief Executive Officer
PICIC Insurance Limited
1204, 12th Floor, Emerald Tower
Clifton, Block-5
Karachi.

"Say no to corruption"



By Courier

April 04, 2016

Re: Extension in period for holding Annual General Meeting Under Section 158 and 233 of the Companies Ordinance, 1984 for the year ended December 31, 2015

Dear Sir,

Please refer to your application dated March 29, 2016 requesting extension for holding of Annual General Meeting (AGM) and laying of annual audited accounts for the year ended December 31, 2015 of PICIC Insurance Limited ("the Company") for a period of 30 days i.e. up to May 31, 2016.

2. In this connection, I am directed to inform you that the Commission has allowed extension in period for holding of AGM and laying therein the annual audited accounts of the Company for the year ended December 31, 2015 for a period of 30 days i.e. up to May 31, 2016, as per the provisions of Sections 158 & 233 of the Companies Ordinance, 1984.

Shahid Javed
Deputy Director (Insurance)