



PICIC Insurance Limited

HEAD OFFICE

1204, 12th Floor, Emerald Tower,
Clifton, Block-5, Karachi - 75600, Pakistan.

Tel | 021-35147651-5

Fax | 021-35147656

UAN | 11 12 PICIC (111-274-242)

www.picicinsurance.com

AC/677/15
October 26, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Fax No: 021 - 111-573-329

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore

042 - 3636-8485

Chief Manager
Islamabad Stock Exchange Limited
55-B, Jinnah Avenue, Blue Area,
Islamabad.

051 - 111-473-329


Subject: Notice of Declaration of CDS Eligibility of PICIC Insurance Limited

Dear Sirs,

This is with reference to the process of issuance of right shares of PICIC Insurance Limited; please find attached the copies of letter no. CDC/LCR/AK/143/2015 and Notice of Declaration of CDS Eligibility received from Central Depository Company of Pakistan Limited.

You may please inform members of the Exchange accordingly.

Yours sincerely,


Afroz Quraishi
Company Secretary



CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED

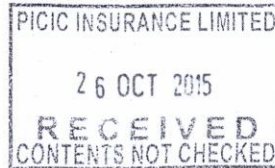
Head Office

CDC House, 99-B, Block 'B'

S.M.C.H.S. Main Shakra-e-Faisal
Karachi - 74400. Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326036
URL: www.cdcpakistan.com
Email: info@cdcpak.com

CDC/LCR/AK/143/2015
October 21, 2015

Mr. Jalees Ahmed Siddiqi
Chief Executive Officer
PICIC Insurance Limited
1204, 12th Floor, Emerald Tower,
Clifton, Block-5,
Karachi - 75600



Dear Sir,

NOTICE OF DECLARATION OF CDS ELIGIBLE SECURITY

We refer to your notice dated October 16, 2015 under Regulation 8AA.1.1 of the Central Depository Company of Pakistan Limited Regulations ("the Regulations") with respect to offer of new Securities by way of rights issue (hereinafter referred to as the "Right Entitlements") to the Holders of Existing Securities i.e. **Ordinary Shares** of your company and are pleased to notify pursuant to Regulation 8AA.2.2 that the Right Entitlements of **PICIC Insurance Limited** shall be Eligible Securities for the purpose of Central Depository System. A formal notice under Regulation 8AA.2.2 of the Regulations is enclosed.

As a requirement of the Regulations, your company is required to fulfil the requirements of the Procedures as devised by CDC pursuant to the Regulations.

You are requested to advise the relevant officials of your company to make necessary arrangements for the smooth induction of aforesaid Rights Entitlements into the CDS.

Yours sincerely,


Badiuddin Akber
Chief Compliance & Risk Officer

Encl. As above

Copy to: -

- Executive Director (PRDD-SMD)
Securities and Exchange Commission of Pakistan
- Director/HOD (LCID-SMD)
Securities and Exchange Commission of Pakistan
- The Managing Director
Karachi Stock Exchange Limited
- The Managing Director
Lahore Stock Exchange Limited
- The Managing Director
Islamabad Stock Exchange Limited
- Chief Executive Officer
National Clearing Company of Pakistan Limited



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NOTICE OF DECLARATION OF CDS ELIGIBILITY

Notice is hereby given that based on the notice dated October 16, 2015 of **PICIC Insurance Limited** ("Issuer") the Central Depository Company of Pakistan Limited has declared that the **Letter of Rights** (Right Entitlements) of the Issuer as Central Depository System ("CDS") Eligible Securities for the purposes of its CDS, with effect from **Monday, October 26, 2015**.

Karachi Dated: **Thursday, October 21, 2015**

A handwritten signature in black ink, appearing to read "Badiuddin Akber".

Badiuddin Akber
Chief Compliance & Risk Officer

