

PICIC/IL/S-EX/001/2015

July 22, 2015

The General Manager

1. Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax # 021-111-573-329
2. Lahore Stock Exchange
19-Khyban-e-Aiwan-e-Iqbal
Lahore
Fax # 042- 3636 8485
3. Islamabad Stock Exchange
Islamabad
Fax # 051-111-473-329

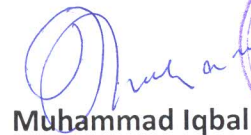
Subject: Appointment of Managing Director & Chief Executive Officer

Dear Sir(s)

We have to inform you that Mr. Jalees Ahmed Siddiqi has been appointed as Managing Director & Chief Executive Officer of PICIC Insurance Limited with effect from July 22, 2015 in place of Mr. Afroz Quraishi.

You may please inform members of your Exchange accordingly.

Yours Sincerely,



Muhammad Iqbal

Company Secretary

