

PICIC/IL/S-EX/001/2015

July 22, 2015

The General Manager

1. Karachi Stock Exchange (Guarantee) Limited Fax # 021-111-573-329
Stock Exchange Building
Stock Exchange Road
Karachi
2. Lahore Stock Exchange Fax # 042- 3636 8485
19-Khyban-e-Aiwan-e-Iqbal
Lahore
3. Islamabad Stock Exchange Fax # 051-111-473-329
Islamabad

Subject: Change of Managing Director & Chief Executive Officer

Dear Sir(s)

We have to inform you that Mr. Afroz Quraishi, Managing Director / Chief Executive has ceased to be the Managing Director & Chief Executive Officer of PICIC Insurance Limited with effect from July 22, 2015 and Mr. Jalees Ahmed Siddiqi has been appointed as Managing Director & Chief Executive.

You may please inform members of your Exchange accordingly.

Yours Sincerely,



Muhammad Iqbal
Company Secretary