



HEAD OFFICE  
Eighth Floor, Shaheen Complex  
M.R. Kayani Road, Karachi 74200 Pakistan  
Tel (021) 3221 9555 - 60  
Facsimile (021) 3221 9561

AC/667/14

October 23, 2014

The General Manager

1. Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax # 021-111-573-329
2. Lahore Stock Exchange  
19-Khyban-e-Aiwan-e-Iqbal  
Lahore  
Fax # 042- 3636 8485
3. Islamabad Stock Exchange  
Islamabad  
Fax # 051-111-473-329

Dear Sir(s)

**Subject: Appointment of Chief Executive Officer**

Further, to our letter ref # AC/0552/2014 dated August 27, 2014 we would like to inform you that Mr. Afroz Quraishi, Chief Executive Officer appointed by the Board of Directors in their meeting held on August 26, 2014, has been approved by the Securities & Exchange Commission of Pakistan (SECP) vide letter ref # ID/SUP/PICICICL/2014/21105 dated October 22, 2014.

You may please inform members of your Exchange accordingly.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Syed Aseem Ahmed', is written over a circular purple stamp. The stamp contains the text 'PICIC Insurance Limited' around the perimeter and 'HEAD OFFICE' in the center.

**Syed Aseem Ahmed**  
**Acting Company Secretary**