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AC/453/14
July 4, 2014

The General Manager

1. Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax # 021-111-573-329
2. Lahore Stock Exchange
19-Khyban-e-Aiwan-e-Iqbal
Lahore
Fax # 042- 3636 8485
3. Islamabad Stock Exchange
Islamabad
Fax # 051-111-473-329

Dear Sir(s)

Subject: Appointment of Chairman

We would like to inform you that Mr. Irshad Ali Shaban Ali Kassim is appointed as the Chairman of the Board of Directors of PICIC Insurance Limited with effect from July 4, 2014.

You may please inform members of your Exchange accordingly.

Yours Sincerely,



Afroz Quraishi
Company Secretary