



HEAD OFFICE  
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AC/378/14

June 9, 2014

The General Manager

1. Karachi Stock Exchange (Guarantee) Limited      Fax # 021-111-573-329  
Stock Exchange Building  
Stock Exchange Road  
Karachi
2. Lahore Stock Exchange      Fax # 042- 3636 8485  
19-Khyban-e-Aiwan-e-Iqbal  
Lahore
3. Islamabad Stock Exchange      Fax # 051-111-473-329  
Islamabad

Dear Sir(s)

**Subject: Appointment of Directors**

We have to inform you that the following persons have been appointed as Director of the Board of PICIC Insurance Limited with effect from June 6, 2014. These appointments are subject to approval by Securities & Exchange Commission of Pakistan (SECP) in the light of Insurance Company (Sound and prudent Management) Regulation, 2012. PICIC Insurance as target company would again inform the Stock Exchanges, forthwith after such approval is granted by the Commission:

1. Mr. Irshad Ali Shaban Ali Kassim
2. Mr. Munawar Ali Kassim
3. Mr. Abdul Rehman Muhammadi
4. Mr. Muhammad Ali
5. Mr. Shahid Ahmed

You may please inform members of your Exchange accordingly.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Afroz Quraishi', is written over a circular purple stamp.

**Afroz Quraishi**  
Company Secretary

