



HEAD OFFICE  
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Tel (021) 3221 9555 - 60  
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AC/216/14

April 08, 2014

The General Manager

- |  |                        |
|--|------------------------|
| 1. Karachi Stock Exchange (Guarantee) Limited<br>Stock Exchange Building<br>Stock Exchange Road<br>Karachi | Fax #: 021-111-573-329 |
| 2. Lahore Stock Exchange<br>19-Khyban-e-Aiwan-e-Iqbal<br>Lahore  | 042- 3636 8485         |
| 3. Islamabad Stock Exchange<br>Islamabad   | 051-111-473-329        |

Subject: **Election of Directors**

Dear Sir,

The following persons were elected as Directors on the Board of PICIC Insurance Limited in accordance with Section 178 of the Companies Ordinance, 1984, at the 10<sup>th</sup> Annual General Meeting of the shareholders of the Company held on April 7, 2014, for a period of three years with effect from April 5, 2014. However, the appointment of elected Directors will be subject to approval of the Commissioner, Insurance Division, Securities and Exchange Commission of Pakistan:

1. Mr. Abu Ahmed
2. Mr. Mohammed Basheer Janmohammed
3. Mr. Tariq Iqbal Khan
4. Mr. Tufail Jawed Ahmad
5. Mr. Yameen Kerai
6. Ms. Ayesha Mohammad
7. Mr. Ghulam Muhammad
8. Mr. Muhammad Riaz

You may please inform the members of your Exchange accordingly.

Regards

  
**Afroz Quraishi**  
Company Secretary



Copy to:

- The Director, Insurance Division, Securities and Exchange Commission of Pakistan, Karachi
- The Commissioner, Securities Market Division, Securities and Exchange Commission of Pakistan, Islamabad
- Central Depository Company of Pakistan Limited, Karachi