



ASSET MANAGEMENT LTD.
ایس ایٹ مینجمنٹ لمیٹڈ

HBL Asset/CS/2011/2017
February 17, 2016

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi - 74000

Sub: Notice of the 60th Meeting of the Board of Directors of HBL Asset Management Limited along with the Closed Period

Dear Sir,

I have been directed to inform that the 60th meeting of the Board of Directors of HBL Asset Management Limited will be held at 02:30 p.m., on Friday, February 24, 2017 at its registered office, 24-C, Khayaban-e-Hafiz, Phase VI, D.H.A, Karachi to consider among other things the un-audited condensed interim financial statements of PICIC Growth Fund, PICIC Investment Fund, HBL Income Fund, HBL Money Market Fund, HBL Islamic Money Market Fund, HBL Stock Fund, HBL Multi Asset Fund, HBL Islamic Stock Fund, HBL Mustahakum Sarmaya Fund, HBL Islamic Asset Allocation Fund, PICIC Energy Fund, PICIC Income Fund, PICIC Cash Fund, PICIC Stock Fund, PICIC Islamic Income Fund and PICIC Islamic Stock Fund for the half year ended December 31, 2016.

The management has declared the "Closed Period" from February 17, 2017 to February 24, 2017, (both days inclusive), as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Directors, Chief Executive Officer and Executives of the Company shall directly or indirectly, deal in the purchase and sale of Certificates of PICIC Growth Fund, PICIC Investment Fund, and units of HBL Income Fund, HBL Money Market Fund, HBL Islamic Money Market Fund, HBL Stock Fund, HBL Multi Asset Fund, HBL Islamic Stock Fund, HBL Mustahakum Sarmaya Fund, HBL Islamic Asset Allocation Fund, PICIC Energy Fund, PICIC Income Fund, PICIC Cash Fund, PICIC Stock Fund, PICIC Islamic Income Fund and PICIC Islamic Stock Fund in any manner during the closed period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,


Noman Qurban
CFO & Company Secretary

HBL Asset Management Limited
Head Office
24 - C,
Khayaban-e-Hafiz,
Phase VI, D.H.A,
Karachi, Pakistan

Sales Office
3rd Floor,
PNSC Building,
M.T. Khan Road,
Karachi - 74000,
Pakistan

UAN (021) 111-425-262
Fax (021) 35240630
www.hblasst.com