

HBL

ASSET MANAGEMENT

ایسیٹ منیجمنٹ

Ref. No. HBL AMC/ BOD Meeting-58/2016

October 24, 2016

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi - 74000

Sub: Notice of the 58th Meeting of the Board of Directors of HBL Asset Management Limited along with the Closed Period

Dear Sir,

I have been directed to inform that the 58th meeting of the Board of Directors of HBL Asset Management Limited will be held at 02:30 p.m., on Monday, October 31, 2016 at its registered office, 24-C, Khayaban-e-Hafiz, Phase VI, D.H.A, Karachi to consider among other things the un-audited condensed interim financial statements of PICIC Growth Fund, PICIC Investment Fund, HBL Income Fund, HBL Money Market Fund, HBL Islamic Money Market Fund, HBL Stock Fund, HBL Multi Asset Fund, HBL Islamic Stock Fund, HBL Mustahakum Sarmaya Fund, HBL Islamic Asset Allocation Fund, PICIC Energy Fund, PICIC Income Fund, PICIC Cash Fund, PICIC Stock Fund, PICIC Islamic Income Fund and PICIC Islamic Stock Fund for the three months ended September 30, 2016.

The management has declared the "Closed Period" from October 24, 2016 to October 31, 2016, (both days inclusive), as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Directors, Chief Executive Officer and Executives of the Company shall directly or indirectly, deal in the purchase and sale of Certificates of PICIC Growth Fund, PICIC Investment Fund, and units of HBL Income Fund, HBL Money Market Fund, HBL Islamic Money Market Fund, HBL Stock Fund, HBL Multi Asset Fund, HBL Islamic Stock Fund, HBL Mustahakum Sarmaya Fund, HBL Islamic Asset Allocation Fund, PICIC Energy Fund, PICIC Income Fund, PICIC Cash Fund, PICIC Stock Fund, PICIC Islamic Income Fund and PICIC Islamic Stock Fund in any manner during the closed period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



Noman Qurban
CFO & Company Secretary

HBL Asset Management Limited

Head Office:

24-C, Khayaban-e-Hafiz Phase VI,
D.H.A, Karachi
UAN: (021) 111-425-262 Fax: (92-21) 35240630

Lahore Office:

102-103, Upper Mall, Lahore
Tel: 042-36281610
Fax: 042-36281686

Islamabad Office:

HBL Corporate Center, HBL Building,
Jinnah Avenue, Islamabad
Tel: 051-2821183 Fax: 051-2822206