

August 26, 2016

The Assistant Manager
Trading & Members Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building Stock Exchange Road
Karachi - 74000

Subject: BOARD MEETING IN PROGRESS

Dear Sir,

Reference to your letter # PSX/Gen-6123 dated August 18, 2016; we would like to inform you that the Board of Directors' Meeting held on August 26, 2016 has not been concluded within the specified time communicated in your said letter.

Therefore, the Financial Results will be communicated to you on Monday, August 29, 2016 between 09:15 a.m. to 9:30 a.m.

Yours Sincerely

For PICIC Asset Management Company Limited
(Management Company)



Imad Zahid Nagi
CFO & Company Secretary