

Ref. No. PICIC AMC/ BOD Meeting-87/2016
August 18, 2016

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi - 74000

Sub: Notice of the 87th Meeting of the Board of Directors of PICIC Asset Management Company Limited along with the Closed Period

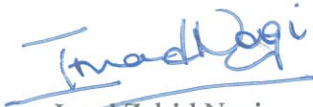
Dear Sir,

I have been directed to inform that the 87th meeting of the Board of Directors of PICIC Asset Management Company Limited will be held at 3:30 p.m., on Friday, August 26, 2016 at its registered office, 3rd Floor PNSC Building, M. T. Khan Road, Karachi to consider among other things the audited financial statements of PICIC Growth Fund, PICIC Investment Fund, PICIC Energy Fund, PICIC Income Fund, PICIC Cash Fund, PICIC Stock Fund, PICIC Islamic Income Fund, PICIC Islamic Stock Fund and PICIC Asset Management Company Limited for the year ended June 30, 2016.

The management has declared the "Closed Period" from August 19, 2016 to August 26, 2016 (both days inclusive), as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Directors, Chief Executive Officer and Executives of the Company shall directly or indirectly, deal in the purchase and sale in Certificates of PICIC Growth Fund, PICIC Investment Fund, and units of PICIC Energy Fund, PICIC Income Fund, PICIC Cash Fund, PICIC Stock Fund, PICIC Islamic Income Fund and PICIC Islamic Stock Fund in any manner during the closed period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



Imad Zahid Nagi
CFO & Company Secretary

