

Ref. No. PICICAMC/PIF-Free Float/12/1864

October 10, 2012

- 1) **The General Manager**
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.
- 2) **Rana Naveed Ahmed**
Company Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
P.O.Box: 1315
Lahore-54000.
- 3) **The Secretary**
Islamabad Stock Exchange Limited
ISE Towers
55-B, Jinnah Avenue
Islamabad.

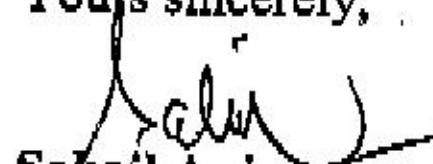
Dear Sir,

**PICIC INVESTMENT FUND (PIF)
FREE FLOAT CERTIFICATES AS ON SEPTEMBER 30, 2012**

Reference to Karachi Stock Exchange Notice No.KSE/N-5365 dated September 26, 2007, the Free-Float of PICIC Investment Fund (PIF) as on September 30, 2012 is as under:

Total Outstanding Certificates:	==>	284,125,000
Less: Certificates held by Directors/sponsors		31,032
Certificates held by the Management Company (PICIC-AMC)		55,159,172
Government Holdings as promoter/acquirer/controller		-
Certificates held by Associated Companies (Cross holdings)		41,544,649
Certificates held with general public in physical form		<u>9,160,013</u>
		105,894,866
Free Float ==>		<u>178,230,134</u>
Total numbers of certificates available in CDS	==>	274,964,193
Total numbers of certificates in physical form	==>	9,160,807

Yours sincerely,


Sohail Anjum
Head of Operations

