



Pakistan International Container Terminal Limited

An ICTSI Group Company
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 17, 2020
PICT/CS/0820/002

Financial Results for the Quarter Ended June 30, 2020

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on August 17, 2020 at 11:15 Hrs at Pakistan Standard Time (GMT+5) at Karachi recommended the following:

- | | | |
|-------|--|-----|
| (i) | CASH DIVIDEND | |
| | An Interim Cash Dividend for the quarter ended June 30, 2020 at Rs. 12.74/- per share i.e. 127.4%. This is in addition to Interim Dividend(s) already paid at Rs. 1/- per share i.e. 10% | |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company as of June 30, 2020 are attached herewith as Annexure A.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on August 25, 2020.

The Share Transfer Books of the Company will be closed from August 26, 2020 to September 1, 2020 (both days inclusive). Transfers received at the Company's Registrar CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', SMCHS, Main Shahra-e-Faisal, Karachi at the close of business on August 25, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly Report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately.

Yours Sincerely

For and on behalf of
Pakistan International Container Terminal Limited



Adil Siddique
Company Secretary

Encls: As stated above

CC: The Director, Enforcement Department, SECP, NIC Building, Jinnah Avenue, Islamabad
The Manager, CDC Share Registrar Services Limited
The Manager, Central Depository Company of Pakistan Limited



An ICTSI Group Company

Annexure A

Pakistan International Container Terminal Limited

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2020 (UN-AUDITED)

	Half Year Ended		Quarter Ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
----- (Rupees in `000) -----				
Revenue – net	4,115,983	3,805,485	1,890,163	1,919,510
Cost of services	(2,282,838)	(2,175,661)	(1,064,322)	(1,110,928)
Gross profit	1,833,145	1,629,824	825,841	808,582
Administrative expenses	(267,917)	(245,004)	(119,437)	(120,316)
Other expenses	(4,562)	(10,295)	(604)	(8,097)
Finance cost	(328)	(254)	(66)	(155)
Other income	90,026	35,870	38,024	21,244
Profit before taxation	1,650,364	1,410,141	743,758	701,258
Taxation	(478,568)	(409,340)	(215,541)	(203,374)
Profit after taxation	1,171,796	1,000,801	528,217	497,884
Earnings per ordinary share - basic and diluted (Rupees)	10.74	9.17	4.84	4.56

