



An ICTSI Group Company

Pakistan International Container Terminal Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

February 24, 2020
PICT/CS/0220/006

Financial Results for the Year Ended December 31, 2019

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on February 24, 2020 at 12:30 p.m. at Registered Office, Karachi recommended the following:

- | | | |
|-------|---|-----|
| (i) | CASH DIVIDEND | |
| | A final Cash Dividend for the year ended December 31, 2019 at Rs. 7.5/- per share i.e. 75%. This is in addition to Interim Dividend(s) already paid at Rs. 10.5/- per share i.e. 105% | |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company for the year ended December 31, 2019 are attached herewith as Annexure A.

The Annual General Meeting of the Company will be held on March 25, 2020 at 10:30 a.m. at The Institute of Chartered Accountants of Pakistan, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 18, 2020.

The Share Transfer Books of the Company will be closed from March 19, 2020 to March 25, 2020 (both days inclusive). Transfers received at the Company's Registrar CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', SMCHS, Main Shakra-e-Faisal, Karachi at the close of business on March 18, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended December 31, 2019 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

For and on behalf of
Pakistan International Container Terminal Limited



Adil Siddique
Company Secretary

Encls: As stated above

CC: The Director, Enforcement Department, SECP, NIC Building, Jinnah Avenue, Islamabad
The Manager, CDC Share Registrar Services Limited
The Manager, Central Depository Company of Pakistan Limited

Berths 6 to 9, East Wharf
Karachi Port - Pakistan
Tel: +92 21/ 3285 5701-14
Facsimile: +92 21/ 3285 4815
URL: www.pict.com.pk
UAN : +92 21 111-117-428
E-Mail: info@pict.com.pk



An ICTSI Group Company

“Annexure A”

Pakistan International Container Terminal Limited

PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2019**

	December 31, 2019	December 31, 2018
	----- (Rs in thousands) -----	
Revenue – net	7,927,129	8,250,377
Cost of services	(4,468,237)	(4,499,383)
Gross profit	3,458,892	3,750,994
Administrative expenses	(518,684)	(478,671)
Other expenses	(20,719)	(7,388)
Finance cost	(489)	(1,060)
Other income	92,051	26,310
Profit before taxation	3,011,051	3,290,185
Taxation	(873,644)	(1,155,260)
Profit after taxation	2,137,407	2,134,925
	----- (Rupees) -----	
Earnings per ordinary share - basic and diluted	19.58	19.56

