



Pakistan International Container Terminal Limited

An ICTSI Group Company

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 24, 2018
PICT/CS/0418/009

CERTIFIED COPY OF RESOLUTION APPROVED AND ADOPTED AT THE 17th ANNUAL GENERAL MEETING OF THE COMPANY

Dear Sir

Pursuant to Clause 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange, we are pleased to enclose herewith certified copy of the Resolutions approved and adopted by the members of the Company in the Annual General Meeting of the Company held on April 19, 2018.

Yours sincerely

For and on behalf of
Pakistan International Container Terminal Limited



Adil Siddique
Company Secretary

Encls:



EXTRACTS OF RESOLUTIONS PASSED BY THE MEMBERS IN THE 17th ANNUAL GENERAL MEETING OF
PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED HELD ON APRIL 19, 2018

ORDINARY RESOLUTIONS

"RESOLVED THAT the minutes of the 16th Annual General Meeting of the members held on April 24, 2017 be and are hereby taken as read, confirmed and approved and adopted as fair and accurate summary of the proceedings of the meeting and the same be signed by the Chairman as token of approval."

"RESOLVED THAT the minutes of the Extraordinary General Meeting of the shareholders held on February 24, 2018 be and are hereby taken as read, confirmed and approved and adopted as fair and accurate summary of the proceedings of the meeting and the same be signed by the Chairman as token of approval."

"RESOLVED THAT the Audited Financial Statements of the Company for the year ended December 31, 2017 together with the Directors' Report, Chairman's Review Report and Auditors' Report thereon for the year ended December 31, 2017 as approved by the Board of Directors and as published and circulated to the members and laid before this Meeting be and are hereby received, considered, adopted and approved."

"RESOLVED THAT the retiring Auditors, M/s. EY Ford Rhodes, Chartered Accountants be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this meeting to the conclusion of the next Annual General Meeting of the Company and the Board of Directors be and are hereby authorised to fix their remuneration."

"RESOLVED that the final cash dividend of Rs. 6.43/- per ordinary share, together with the interim cash dividends of Rs. 17.55/- per ordinary share already declared / paid thereby making a total cash dividend of Rs. 23.98/- per ordinary share for the year ended December 31, 2017, as recommended by the Board of Directors be and is hereby approved for payment and stands declared."

SPECIAL RESOLUTION

"Resolved that the alterations, additions and changes to the Articles of Association of the Company as proposed by the Board of Directors during the course of their meeting held on February 23, 2018 and circulated to the shareholders alongwith the notice of this meeting be and are hereby approved and amended Articles of Association of the Company are hereby adopted with effect from the date of this meeting in place of, and to rescission of, the existing set of Articles of Association of the Company."

"Further resolved that the Chief Executive Officer and / or the Company Secretary or such other person(s) as authorised by any of them, be and are hereby jointly or severally authorized and empowered to take such other steps, execute such other documents and make necessary corporate and other filings as may be necessary or expedient for the purpose of giving effect to the above resolutions and all other matters incidental or ancillary thereto."



Company Secretary

[This is to comply Clause 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange]