



## Pakistan International Container Terminal Limited

An ICTSI Group Company

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

February 23, 2018

PICT/CS/0218/034

### Financial Results for the Year Ended December 31, 2017

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on February 23, 2018 at 03:00 p.m. at Karachi recommended the following:

- |       |  |     |
|-------|--|-----|
| (i)   | <b>CASH DIVIDEND</b>   |     |
|       | A final Cash Dividend for the year ended December 31, 2017 at Rs. 6.43/- per share i.e. 64.3%. This is in addition to Interim Dividend(s) already paid at Rs. 17.55/- per share i.e. 175.5%. |     |
| (ii)  | <b>BONUS SHARES</b>  | NIL |
| (iii) | <b>RIGHT SHARES</b>  | NIL |
| (iv)  | <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>  | NIL |
| (v)   | <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | NIL |

The financial results of the Company for the year ended December 31, 2017 are attached herewith as Annexure A.

The Annual General Meeting of the Company will be held on April 24, 2018 at 10:30 a.m. at The Institute of Chartered Accountants of Pakistan, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 17, 2018.

The Share Transfer Books of the Company will be closed from April 18, 2018 to April 24, 2018 (both days inclusive). Transfers received at the Company's Registrar Central Depository Company of Pakistan Limited, 99-B, Block 'B', SMCHS, Main Shakra-e-Faisal, Karachi at the close of business on April 17, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely

For and on behalf of  
Pakistan International Container Terminal Limited



Adil Siddique  
Company Secretary

Encls: As stated above

CC: The Director, Enforcement Department, SECP, NIC Building, Jinnah Avenue, Islamabad  
The Manager, Share Registrar Department, Central Depository Company of Pakistan Limited  
The Manager, Central Depository Company of Pakistan Limited

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“Annexure A”

**PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	December 31, 2017	December 31, 2016
	----- (Rs. in thousands) -----	
Revenue – net	9,291,440	9,295,474
Cost of services	(4,745,471)	(4,667,997)
<b>Gross profit</b>	<u>4,545,969</u>	<u>4,627,477</u>
Administrative expenses	(427,592)	(422,773)
Other expenses	(8,162)	(92,062)
Finance cost	(8,543)	(46,942)
Other income	67,150	71,472
<b>Profit before taxation</b>	<u>4,168,822</u>	<u>4,137,172</u>
Taxation	(1,370,944)	(1,388,549)
<b>Profit after taxation</b>	<u>2,797,878</u>	<u>2,748,623</u>
	----- (Rupees) -----	
<b>Earnings per ordinary share – basic and diluted</b>	<u>25.63</u>	<u>25.18</u>

