

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

November 01, 2017

PICT/CS/1017/021

Prior Notice of Book Closure for Third Interim Cash Dividend and Notice to Shareholders for CNIC/NTN & Dividend Mandate

Dear Sir

In accordance with the clause 5.6.4 (b) of Rule Book of the Exchange, please find enclosed herewith notice of Book Closure for Third Interim Cash Dividend for the year ending 2017 and Notice to Shareholders for CNIC/NTN & Dividend Mandate. The said notice will be published in English and Urdu newspapers on November 02, 2017.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely

For and on behalf of
Pakistan International Container Terminal Limited



Muhammad Hunain
Company Secretary

Encls:

A handwritten signature in blue ink, appearing to be a stylized "W" or similar mark.



Pakistan International Container Terminal Limited

ANNOUNCEMENT OF THIRD INTERIM CASH DIVIDEND AND NOTICE OF BOOK CLOSURE AND NOTICE TO SHAREHOLDERS FOR CNIC/NTN & DIVIDEND MANDATE

We are pleased to inform all our valued shareholders of the company that the Board of Directors of Pakistan International Container Terminal Limited in its meeting held on October 25, 2017 declared third interim cash dividend of Rs. 6.25/- per ordinary share i.e. 62.5% for the year ending December 31, 2017. The third interim cash dividend will be paid to those shareholders whose names will appear in the Register of Members of the company at the close of business on November 8, 2017.

The share transfer books of the company will remain closed from November 9, 2017 to November 16, 2017 (both days inclusive) when no transfer of shares will be accepted for registration. Transfers in good order, received at the office of Company's Share Registrar, "Technology Trade (Pvt.) Ltd, Dagia House, 241-C, P.E.C.H.S., Shahrah-e-Quaideen, Block-2, Karachi" by the close of business on November 8, 2017 will be treated in time for the purpose of payment of third interim cash dividend to the transferees.

Shareholders are requested to promptly notify change of registered postal address if any to the Company's share registrar.

Shareholders are also requested to provide the following information to enable the company to comply with the directives of the Securities and Exchange Commission of Pakistan (SECP) and Federal Board of Revenue (FBR).

Submission of copies of CNIC, NTN Certificate & Zakat Exemption

The individual members who have not yet submitted photocopy of their valid Computerized National Identity Card (CNIC) to the Company / Share Registrar, are once again reminded to send the same at the earliest directly to Company's Share Registrar. The Corporate entities are requested to provide their National Tax Number (NTN). Please give Folio number with the copy of CNIC / NTN details. The shareholders who hold shares with Participants / Stock Brokers or with Central Depository Company (CDC) may approach to provide the CNIC number / NTN details to their participants / Stock Broker or to CDC to update the details in their electronic system. Reference is also made to SECP Notification SRO 779 (1) dated August 18, 2011 and SRO 831 (1)/2012 dated July 05, 2012, which mandates that the dividend warrants should bear CNIC number of the registered member or the authorized person, except in case of minor(s) and corporate members. In case of non-receipt of the copy of a valid CNIC or NTN, the Company would be unable to comply with directions of SECP and therefore will be constrained under Section 243 of the Companies Act, 2017 (the Act) to withhold dispatch of dividend warrants of such shareholders.

Members are requested to submit declaration as per Zakat & Ushr Ordinance, 1980 for Zakat exemption and to advise change in address, if any.

Deduction of Income Tax from Dividend under Section 150 of the Income Tax Ordinance, 2001

The Government of Pakistan has made certain amendments in Section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. These rates are as per law.

To enable the Company to make tax deduction on the amount of cash dividend all the members whose names are not entered into Active Tax-Payers List (ATL), despite the fact that they are filers, are advised to make sure that their names are entered into ATL available at e-portal of FBR, before the date of commencement of book closure for cash dividend. The Company as per the law shall apply the rate of Non-filer if the shareholder's name with relevant details does not appear on the ATL available on the FBR website on first day of the book closure and deposit the same in the Government Treasury as this has to be done within the prescribed time.

Withholding Tax exemption from the dividend income shall only be allowed if copy of valid tax exemption certificate is made available to the Company's share registrar by November 8, 2017.

The corporate shareholders having CDC accounts are required to have their NTN updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to our Share Registrar. The shareholders while sending NTN or NTN certificates, as the case may be, must quote company name and their respective folio numbers.

Withholding tax on dividend in case of Joint Account Holders

All shareholders who hold shares jointly are requested to provide shareholding proportions of Principal shareholder and Joint-holder(s) in respect of shares held by them to our Shares Registrar, in writing as follows:

Folio / CDS No	Total Shares	Principal Shareholder		Joint Shareholder	
		Name and CNIC No.	Shareholding Proportion (No. of shares)	Name and CNIC No.	Shareholding Proportion (No. of shares)

The required information must reach our Share Registrar by the close of business on November 8, 2017; otherwise it will be assumed that the shares are equally held by Principal shareholder and Joint Holder(s).

Future dividends to be paid through E-Dividend Mandate

In pursuance of section 242 of the Act which mandates all listed companies to pay dividend only by way of electronic mode, directly into the bank accounts of entitled shareholders designated by them.

In view of above, it is hereby once again notified to all shareholders that future dividends will be credited directly into the bank accounts of respective shareholders. Accordingly, all shareholders of the company are once again requested to provide the information mentioned on a standard request form

which is available at the Company's website - www.pict.com.pk to the Company's Share Registrar. CDC account holders should submit their request directly to their broker (participant)/CDC with a copy of the dividend mandate form to share registrar of the Company.

It may be kindly be noted that in case of non-communication of bank account details by the shareholders, the company would be constrained to act in accordance with the provisions of the law, for withholding the amount of dividend.

Karachi
November 2, 2017

By order of the Board of Directors
Muhammad Hunain
Company Secretary

