



Pakistan International Container Terminal Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 16, 2017

PICT/CS/0817/003

Financial Results for the Quarter Ended June 30, 2017

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on August 16, 2017 at 10:30 a.m. Standard time (GMT +8) at Philippines, recommended the following:

- | | | |
|-------|---|-----|
| (i) | CASH DIVIDEND | |
| | An Interim Cash Dividend for the quarter ended June 30, 2017 at Rs. 7.5/- per share i.e. 75%. This is in addition to Interim Dividend already paid at Rs. 3.8/- per share i.e. 38%. | |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company as of June 30, 2017 are attached herewith as Annexure A.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on August 30, 2017.

The Share Transfer Books of the Company will be closed from August 31, 2017 to September 07, 2017 (both days inclusive). Transfers received at the Company's Registrar Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block 2, PECHS, Karachi at the close of business on August 30, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely

For and on behalf of
Pakistan International Container Terminal Limited



Muhammad Hunain
Company Secretary

Encls: As stated above

CC: SECP, Islamabad



Pakistan International Container Terminal Limited

“Annexure A”

PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2017 (UN-AUDITED)

	Half Year Ended		Quarter Ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
----- (Rupees in `000) -----				
Revenue - net	4,899,879	4,848,162	2,344,568	2,422,867
Cost of services	(2,497,972)	(2,399,286)	(1,206,778)	(1,221,395)
Gross profit	2,401,907	2,448,876	1,137,790	1,201,472
Administrative expenses	(194,454)	(203,520)	(94,973)	(107,394)
Other income	32,648	47,898	18,382	22,730
Finance cost	(8,236)	(29,059)	(3,356)	(12,654)
Other expenses	(48,039)	(46,315)	(22,624)	(22,583)
Profit before taxation	2,183,826	2,217,880	1,035,219	1,081,571
Taxation	(777,269)	(810,961)	(417,419)	(458,705)
Profit after taxation	1,406,557	1,406,919	617,800	622,866
Earnings per ordinary share - basic and diluted	Rs. 12.89	Rs. 12.89	Rs. 5.66	Rs. 5.71

