



Pakistan International Container Terminal Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 24, 2017

PICT/CS/0417/014

Financial Results for the Quarter Ended March 31, 2017

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on April 24, 2017 at 12:10 p.m. at Karachi, recommended the following:

- | | | |
|-------|--|-----|
| (i) | CASH DIVIDEND | |
| | An Interim Cash Dividend for the quarter ended March 31, 2017 at Rs. 3.8/- per share i.e. 38%. | |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company as of March 31, 2017 are attached herewith as Annexure A.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 07, 2017.

The Share Transfer Books of the Company will be closed from May 08, 2017 to May 15, 2017 (both days inclusive). Transfers received at the Company's Registrar Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block 2, PECHS, Karachi at the close of business on May 07, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely

For and on behalf of
Pakistan International Container Terminal Limited



Muhammad Huhain
Company Secretary

Encls: As stated above

CC: SECP, Islamabad

Berths 6 to 9, East Wharf
Karachi Port - Pakistan
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Pakistan International Container Terminal Limited

“Annexure A”

**PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED MARCH 31, 2017**

	Quarter ended	
	March 31, 2017	March 31, 2016
	----- (Rupees in '000) -----	
Revenue – net	2,555,311	2,425,295
Cost of services	(1,291,194)	(1,177,891)
Gross profit	1,264,117	1,247,404
Administrative expenses	(99,481)	(96,126)
Other income	14,266	25,168
Finance cost	(4,880)	(16,405)
Other expenses	(25,415)	(23,732)
Profit before taxation	1,148,607	1,136,309
Taxation	(359,850)	(352,256)
Profit after taxation	788,757	784,053
Earnings per ordinary share – basic and diluted	Rs. 7.23	Rs. 7.18



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