



Pakistan International Container Terminal Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

January 31, 2017

PICT/CS/0117/005

Financial Results for the Year Ended December 31, 2016

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on January 31, 2017 at 11:15 a.m. at Karachi recommended the following:

- | | | |
|-------|--|-----|
| (i) | CASH DIVIDEND | |
| | A final Cash Dividend for the year ended December 31, 2016 at Rs. 6.3/- per share i.e. 63%. This is in addition to Interim Dividend(s) already paid at Rs. 21.2/- per share i.e. 212%. | |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company as of December 31, 2016 are attached herewith as Annexure A.

The Annual General Meeting of the Company will be held on April 24, 2017 at 10:30 a.m. at The Institute of Chartered Accountants of Pakistan, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 16, 2017.

The Share Transfer Books of the Company will be closed from April 17, 2017 to April 24, 2017 (both days inclusive). Transfers received at the Company's Registrar Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block 2, PECHS, Karachi at the close of business on April 16, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely

For and on behalf of
Pakistan International Container Terminal Limited



Muhammad Hanan
Company Secretary

Encls: As stated above

CC: SECP, Islamabad

Berths 6 to 9, East Wharf
Karachi Port - Pakistan
Tel: +92 21/ 3285 5701-14
Facsimile: +92 21/ 3285 4815
URL: www.pict.com.pk
UAN : +92 21 111-117-428
E-Mail: info@pict.com.pk

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Pakistan International Container Terminal Limited

“Annexure A”

**PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2016**

	December 31, 2016 ----- (Rs. in thousands) -----	December 31, 2015 ----- (Rs. in thousands) -----
Revenue – net	9,295,474	8,828,244
Cost of services	(4,667,997)	(4,543,089)
Gross profit	4,627,477	4,285,155
Administrative expenses	(422,773)	(430,472)
Other income	71,472	73,384
Finance cost	(46,942)	(115,349)
Other expenses	(92,062)	(81,048)
Profit before taxation	4,137,172	3,731,670
Taxation	(1,388,549)	(1,275,089)
Profit after taxation	2,748,623	2,456,581
	----- (Rupees) -----	----- (Rupees) -----
Earnings per ordinary share – basic and diluted	25.18	22.51



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Handwritten signature or mark.