



Pakistan International Container Terminal Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 25, 2016

PICT/CS/1016/007

Financial Results for the Quarter Ended September 30, 2016

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on October 25, 2016 at 12:30 p.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended September 30, 2016 at Rs.6/- per share i.e. 60%. This is in addition to Interim Dividend(s) already paid at Rs.15.2/- per share i.e. 152%.

(ii) **BONUS SHARES**

NIL

(iii) **RIGHT SHARES**

NIL

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached herewith as Annexure A.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 8, 2016.

The Share Transfer Books of the Company will be closed from November 9, 2016 to November 16, 2016 (both days inclusive). Transfers received at the Company's Registrar, Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block 2, PECHS, Karachi at the close of business on November 8, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely

For and on behalf of
Pakistan International Container Terminal Limited



Muhammad Hunain
Company Secretary

Encls: As stated above

CC: SECP, Islamabad



Pakistan International Container Terminal Limited

“Annexure A”

PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2016
(UN-AUDITED)

	Nine Months Ended		Quarter Ended	
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
	----- (Rupees in `000) -----			
Revenue	7,137,552	6,461,317	2,289,390	2,220,866
Cost of services	(3,549,361)	(3,351,529)	(1,150,075)	(1,129,834)
Gross profit	3,588,191	3,109,788	1,139,315	1,091,032
Administrative expenses	(312,423)	(319,980)	(108,903)	(114,339)
Other income	62,555	57,105	14,657	26,900
Finance cost	(38,833)	(94,680)	(9,774)	(22,629)
Other expenses	(69,610)	(61,898)	(23,295)	(21,417)
Profit before taxation	3,229,880	2,690,335	1,012,000	959,547
Taxation	(1,108,174)	(944,634)	(297,213)	(309,970)
Profit after taxation	2,121,706	1,745,701	714,787	649,577
Earnings per ordinary share - basic and diluted	Rs. 19.44	Rs. 15.99	Rs. 6.55	Rs. 5.95