



Pakistan International Container Terminal Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

September 02, 2016

PICT/CS/0916/002

Notice of Book Closure for Second Interim Cash Dividend and Notice to Shareholders for CNIC/NTN & Dividend Mandate

Dear Sir

With reference to our letter No. PICT/CS/0916/001 dated September 01, 2016, please find enclosed herewith a copy of newspapers clipping relating to notice of Book Closure for Second Interim Cash Dividend for the year ending 2016 and Notice to Shareholders for CNIC/NTN & Dividend Mandate which has been published in The Nation (English) and Dunya (Urdu).

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely

For and on behalf of
Pakistan International Container Terminal Limited



Muhammad Huma
Company Secretary

Encls:

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The Nation

Karachi, Friday, September 2, 2016



Pakistan International Container Terminal Limited

ANNOUNCEMENT OF SECOND INTERIM CASH DIVIDEND AND NOTICE OF BOOK CLOSURE AND NOTICE TO SHARE HOLDERS FOR CNIC/NTN & DIVIDEND MANDATE

We are pleased to inform all our valued shareholders of the company that the Board of Directors of Pakistan International Container Terminal Limited in its meeting held on **August 25, 2016** declared second interim cash dividend of Rs.7.20 per ordinary share i.e. 72% for the year ending December 31, 2016. The second interim cash dividend will be paid to those shareholders whose names will appear in the Register of Members of the company at the close of business on September 08, 2016.

The share transfer books of the company will remain closed from September 09, 2016 to September 16, 2016 (both days inclusive) when no transfer of shares will be accepted for registration. Transfers in good order, received at the office of Company's Share Registrar, "Technology Trade (Pvt.) Ltd, Dagia House, 241-C, P.E.C.H.S., Off Shahrah-e-Quaideen, Block-2, Karachi" by the close of business on September 08, 2016 will be treated in time for the purpose of payment of second interim cash dividend to the transferees.

Shareholders are requested to promptly notify change of registered postal address if any to the Company's share registrar.

Shareholders are also requested to provide the following information to enable the company to comply with the directives of the Securities and Exchange Commission of Pakistan (SECP) and Federal Board of Revenue (FBR).

Notice to Shareholders who have not provided CNIC/NTN

The individual members who have not yet submitted photocopy of their valid Computerized National Identity Card (CNIC) to the Company / Share Registrar, are once again reminded to send the same at the earliest directly to Company's Share Registrar. The Corporate entities are requested to provide their National Tax Number (NTN). Please give Folio number with the copy of CNIC/ NTN details. The shareholders who hold shares with Participants / Stock Brokers or with Central Depository Company may approach to provide the CNIC number / NTN details to their participants / Stock Broker or to CDC to update the details in their electronic system. Reference is also made to SECP Notification SRO 779 (1) dated August 18, 2011 and SRO 831 (1)/2012 dated July 05, 2012, which mandates that the dividend warrants should bear CNIC number of the registered member or the authorized person, except in case of minor(s) and corporate members. In case of non-receipt of the copy of a valid CNIC, the Company will withhold the dividend warrants of such shareholders to comply with said SRO's of SECP.

Deduction of Income Tax from Dividend under Section 150 of the Income Tax Ordinance, 2001

The Government of Pakistan has made certain amendments in Section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. These rates are as per law.

To enable the Company to make tax deduction on the amount of cash dividend all the members whose names are not entered into Active Tax-Payers List (ATL), despite the fact that they are filers, are advised to make sure that their names are entered into ATL available at e-portal of FBR, before the date of commencement of book closure for cash dividend. The Company as per the law shall apply the rate of Non-filer if the shareholder's name with relevant details does not appear on the ATL available on the FBR website on first day of the book closure and deposit the same in the Government Treasury as this has to be done within the prescribed time.

The corporate shareholders having CDC accounts are required to have their NTN updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to our Share Registrar. The shareholders while sending NTN or NTN certificates, as the case may be, must quote company name and their respective folio numbers.

Withholding tax on dividend in case of Joint Account Holders

All shareholders who hold shares jointly are requested to provide shareholding proportions of Principal shareholder and Joint-holder(s) in respect of shares held by them to our Shares Registrar, in writing as follows:

Folio / CDS	Total Shares	Principal Shareholder		Joint Shareholder	
		Name and CNIC No.	Shareholding Proportion (No. of shares)	Name and CNIC No.	Shareholding Proportion (No. of shares)

The required information must reach our Share Registrar by the close of business on September 08, 2016; otherwise it will be assumed that the shares are equally held by Principal shareholder and Joint Holder(s).

Dividend Mandate

In compliance with the SECP's Circular no. 8(4)SM/CDC 2008 dated 5 April 2013, the Company wishes to inform its shareholders that under the law they are also entitled to receive their cash dividend directly in their bank accounts instead of receiving it through dividend warrants. Shareholders, wishing to exercise this option, may submit their application on a standard request form which is available at the Company's website - www.pict.com.pk to the Company's Share Registrar. CDC account holders should submit their request directly to their broker (participant)/CDC with a copy of the dividend mandate form to share registrar of the Company.

Karachi
September 2, 2016

By the order of Board of Directors
Muhammad Hunain
Company Secretary

