



Pakistan International Container Terminal Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 25, 2016

PICT/CS/0816/010

Financial Results for the Quarter Ended June 30, 2016

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on August 25, 2016 at 11:10 a.m. UAE Standard time (GMT+4) at Dubai, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended June 30, 2016 at Rs.7.2/- per share i.e. 72%. This is in addition to interim dividend already paid at Rs.8/- per share i.e. 80%.

(ii) **BONUS SHARES**

NIL

(iii) **RIGHT SHARES**

NIL

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company as of June 30, 2016 are attached herewith as Annexure A.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 8, 2016.

The Share Transfer Books of the Company will be closed from September 9, 2016 to September 16, 2016 (both days inclusive). Transfers received at the Company's Registrar, Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block 2, PECHS, Karachi at the close of business on September 8, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely

For and on behalf of
Pakistan International Container Terminal Limited

Muhammad Hunain
Company Secretary

Encls: As stated above

CC: SECP, Islamabad



**PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2016
(UN-AUDITED)**

	Half Year Ended		Quarter Ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
	----- (Rupees in `000) -----			
Revenue	4,848,162	4,240,451	2,422,867	2,106,977
Cost of services	(2,399,286)	(2,221,693)	(1,221,395)	(1,089,340)
Gross profit	2,448,876	2,018,758	1,201,472	1,017,637
Administrative expenses	(203,520)	(205,641)	(107,394)	(108,924)
Other income	47,898	30,203	22,730	9,423
Finance cost	(29,059)	(72,051)	(12,654)	(33,565)
Other expenses	(46,315)	(40,481)	(22,583)	(17,408)
Profit before taxation	2,217,880	1,730,788	1,081,571	867,163
Taxation	(810,961)	(634,664)	(458,705)	(349,738)
Profit after taxation	1,406,919	1,096,124	622,866	517,425
Earnings per ordinary share - basic and diluted	Rs. 12.89	Rs. 10.04	Rs. 5.71	Rs. 4.74

