



Pakistan International Container Terminal Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 26, 2016

PICT/CS/0416/036

Financial Results for the Quarter Ended March 31, 2016

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2016, at 12:45 p.m. at the registered office of the Company at Karachi recommended the following:

- | | | |
|-------|--|-----|
| (i) | CASH DIVIDEND | |
| | An Interim Cash Dividend for the quarter ended March 31, 2016 at Rs.8/- per share i.e.80%. | |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company as of March 31, 2016 are attached herewith as Annexure A.


The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 10, 2016.

The Share Transfer Book of the Company will be closed from May 11, 2016 to May 18, 2016 (both days inclusive). Transfers received at the Company's Registrar Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block 2, PECHS, Karachi at the close of business on May 10, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely

For and on behalf of
Pakistan International Container Terminal Limited


Muhammad Hunain
Company Secretary

Encls: As stated above

CC: SECP, Islamabad



“Annexure A”

PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED MARCH 31, 2016
(UN - AUDITED)

	Quarter ended	
	March 31, 2016	March 31, 2015
	----- (Rupees in '000) -----	
Revenue	2,425,295	2,133,474
Cost of services	(1,177,891)	(1,132,353)
Gross profit	1,247,404	1,001,121
Administrative expenses	(96,126)	(96,717)
Other income	25,168	20,780
Finance cost	(16,405)	(38,486)
Other expenses	(23,732)	(23,073)
Profit before taxation	1,136,309	863,625
Taxation	(352,256)	(284,926)
Profit after taxation	784,053	578,699
Earnings per ordinary share – basic & diluted	Rs. 7.18	Rs. 5.30