



Pakistan International Container Terminal Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

January 27, 2016

PICT/CS/0116/004

Financial Results for the Year Ended December 31, 2015

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on January 27, 2016, at 11:15 a.m. at the registered office of the Company at Karachi recommended the following:

- | | | |
|-------|--|-----|
| (i) | CASH DIVIDEND | |
| | A final Cash Dividend for the year ended December 31, 2015 at Rs.9/- per share i.e.90%. This is in addition to Interim Dividend(s) already paid at Rs.18/- per share i.e.180%. | |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company as of December 31, 2015 are attached herewith as Annexure A.

The Annual General Meeting of the Company will be held on April 26, 2016 at 09:30 a.m. at Beach Luxury Hotel, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 18, 2016.

The Share Transfer Book of the Company will be closed from April 19, 2016 to April 26, 2016 (both days inclusive). Transfers received at the Company's Registrar Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block 2, PECHS, Karachi at the close of business on April 18, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely

For and on behalf of
Pakistan International Container Terminal Limited


Muhammad Hunain
Company Secretary

Encls: As stated above

CC: SECP, Islamabad



Pakistan International Container Terminal Limited

“Annexure A”

**PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015**

	December 31, 2015	December 31, 2014
	----- (Rs. in thousands) -----	
Revenue	8,828,244	7,921,660
Cost of services	(4,543,089)	(4,414,468)
Gross profit	4,285,155	3,507,192
Administrative expenses	(430,472)	(388,831)
Other income	73,384	111,994
Finance cost	(115,349)	(171,891)
Other expenses	(81,048)	(61,349)
Profit before taxation	3,731,670	2,997,115
Taxation	(1,275,089)	(910,808)
Profit after taxation	2,456,581	2,086,307
Earnings per ordinary share – basic and diluted	Rs. 22.51	Rs. 19.11

