



Pakistan International Container Terminal Limited

The General Manager
Karachi Stock Exchange Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi

October 29, 2015

PICT/CS/1015/012

Prior Intimation of Notice of Book Closure for Interim Cash Dividend

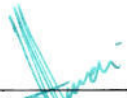
Dear Sir

In accordance with the Regulation No. 18 (2) of the Listing Regulations, please find enclosed herewith notice of Book Closure for Interim Cash Dividend for the year ending 2015 to be published in English and Urdu newspapers on October 30, 2015.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely

For and on behalf of
Pakistan International Container Terminal Limited



Muhammad Hunain
Company Secretary

Encls:





Pakistan International Container Terminal Limited

INTERIM DIVIDEND AND BOOK CLOSURE

The Board of Directors of Pakistan International Container Terminal Limited in their meeting held on October 22, 2015 declared an interim cash dividend of Rs 6 per ordinary share i.e. 60% for the year ending December 31, 2015.

The interim cash dividend will be paid to those shareholders whose names appear in the Register of Members at the close of business on November 6, 2015. The share transfer book of the company will be closed from November 7, 2015 to November 14, 2015, (both days inclusive). Shareholders are requested to notify change of address if any to our share registrar at the address "Technology Trade (Pvt.) Ltd, Dagia House, 241-C, Block-2, P.E.C.H.S., Karachi.

NOTICE to Shareholders who have not provided CNIC

The individual members who have not yet submitted photocopy of their valid Computerized National Identity Card (CNIC) to the Company / Share Registrar, are once again reminded to send the same at the earliest directly to Company's Share Registrar. The Corporate entities are requested to provide their National Tax Number (NTN). Please give Folio Number with the copy of CNIC/ NTN details. The shareholders who hold shares with Participants / Stock Brokers or with Central Depository Company may approach to provide the CNIC number / NTN details to their participants / Stock Broker or to CDC to update the details in their electronic system. Reference is also made to the Securities and Exchange Commission of Pakistan (SECP) Notification SRO 779 (1) dated August 18, 2011 and SRO 831 (1) / 2012 dated July 05, 2012 which mandates that the dividend warrants should bear CNIC number of the registered member or the authorized person, except in case of minor(s) and corporate members. In case of non-receipt of the copy of a valid CNIC, the Company will withhold the dividend warrants of such shareholders to comply with said SRO's of SECP.

Deduction of Income Tax from Dividend under Section 150 of the Income Tax Ordinance, 2001

The Government of Pakistan through Finance Act, 2015 has made certain amendments in section 150 of the Income Tax Ordinance, 2001 whereby rates are amended for deduction of withholding tax on the amount of dividend paid by the companies. Now these tax rates as per Finance Act, 2015 are as under:

- a. For filers of income tax returns: 12.5%
- b. For non-filers of income tax returns: 17.5%

To enable the Company to make tax deduction on the amount of cash dividend @ 12.5% instead of 17.5%, all the shareholders whose names are not entered into the Active Tax- payers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to make sure that their names are entered into ATL before the start of book closure date for entitlement to payment of dividend i.e November 7, 2015. Since the said ATL list contains CNIC / NTN, we will be deducting tax where CNIC / NTN matches with the list provided by the FBR and in case of no match, tax will be deducted at the rate of 17.5% as Tax Return Non-Filer. For any query/problem/information, the investors may contact our Share Registrar.

The corporate shareholders having CDC accounts are required to have their National Tax Number (NTN) updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to our Share Registrar. The shareholders while sending NTN or NTN certificates, as the case may be, must quote company name and their respective folio numbers.

In pursuant to the recent clarification of Federal Board of Revenue, in case of Joint Account each joint holder is to be treated individually as either a filer or non filer and the tax will be deducted on the basis of shareholding of each joint holder as may be notified by the shareholder, in writing (duly signed by each joint holder) as follows to our share registrar latest by November 7, 2015. If the response to the notification is not received within stipulated time, each joint holder shall be assumed to have equal number of shares.

Name of Company:

| Folio/CDS A/C # | Total No. of Shares | Principal Share Holder | Share Holding | Joint Share Holder | Share Holding |
|-----------------|---------------------|------------------------|---------------|--------------------|---------------|
|-----------------|---------------------|------------------------|---------------|--------------------|---------------|

Dividend Mandate (Optional)

Please note that under section 250 of the Companies Ordinance, 1984 shareholders may, if they so desire, elect to receive their cash dividend directly in their bank accounts by giving bank mandate. Further, in pursuance of the directions given by the SECP vide Circular No. 18 dated June 05, 2012, and SECP Notice No. 8(4) SM/CDC 2008 dated April 05, 2013 listed Companies are advised to encourage their shareholders to provide dividend mandate for payment of cash dividend electronically to make the process of dividend payment more efficient. In this respect members are hereby requested to convey their consent via email on a standard request form which is available at the Company website i.e. www.pict.com.pk. The shareholders who hold shares with participants / stock brokers or with Central Depository Company may approach to submit the prescribed dividend mandate details to their participants / stock broker or to CDC for this option, with a copy of the dividend mandate form to share registrar of the company.

By the order of Board of Directors

Muhammad Hunain
Company Secretary

Karachi: October 30, 2015

