

**Pakistan International Container Terminal Limited**

October 22, 2012

ANNOUNCEMENT

The General Manager
The Karachi Stock Exchange
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi.

Fax: 111-573-329

CLARIFICATION: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

Dear Sir,

Further, to the announcement made earlier in the day in respect of Quarterly Financial Results and the resignations of the directors along with the filling of casual vacancies.

It is clarified through this letter that Capt. Zafar Iqbal Awan shall continue to hold the office as the Chief Executive Officer of the Company.

Regards,

Arsalan I. Khan
Company Secretary