



Pakistan International Container Terminal Limited

ANNOUNCEMENT

Friday, May 04, 2012

The Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

REDEMPTION OF 10% SERIES A CUMULATIVE PREFERENCE SHARES

Dear Sir,

It is to inform you that the Board of Directors of the Company in its meeting held on April 30, 2012 has resolved, in terms of the Securities and Exchange Commission of Pakistan's approval dated 28 February 2005 vide Clause-(g) of the terms and conditions thereof for issue of 10% Redeemable Cumulative Series A Preference Shares (the said shares) to exercise the option to call and redeem the said 18,000,000 shares at par value of Rs. 10/- each of the said share along with the dividend accrued thereon, on 04 July 2012.

The Share Transfer Register in respect of the said Shares and the Register of Members will remain closed from 27 June 2012 to 03 July 2012 (both days inclusive) for the aforesaid purpose.

Shareholders who hold physical shares are requested to deposit their share certificates on or before 03 July 2012 at the office of Technology Trade (Private) Limited – the Share Registrar of the Company at **Dagia House, 241-C, Block-2, P.E.C.H.S, off Shahrah-e-Quaideen, Karachi**, to enable the Company to discharge the payment in respect of the aforesaid redemption.

Preference Shareholders whose shares are deposited with Central Depository Company of Pakistan Ltd (CDC) are hereby informed that preference shares appearing in their name shall stand cancelled from the date of the redemption and shall no longer be available in their respective CDC accounts.

We further wish to notify the Karachi Stock Exchange that the shares certificates issued by the Company in respect of the aforesaid 10% Redeemable Cumulative Series A Preference Shares shall and be deemed to stand cancelled and non-trade-able i.e., the suspension of trading at the Karachi Stock Exchange from the date of start of the Book closure i.e. from June 27, 2012 of the said shares.



Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.
Tel: (+9221) 32400450-3, 32417933, Fax: (+9221) 32400281-32414492

Terminal Office: Berth 6-9, East Wharf, Karachi, Pakistan. UAN. (+9221) 111 11 PICT (7428) Fax : 32855715
Website: www.pict.com.pk E-Mail: info@pict.com.pk