



Pakistan International Container Terminal Limited

Tuesday, January 17, 2012

ANNOUNCEMENT

The manager
Trading & Marketing Affairs
The Karachi Stock Exchange
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.
Fax: 32415763 or 32437560

Results of the Meeting of Board of Directors of PICT - held on 17.01.2012

Dear sir,

With reference to the Board Meeting held on January 17, 2012 at 02:30 p.m., we would like to inform that meeting was held on time. The agenda points were considered and after a brief discussion the Board announced following decision:

The number of directors for the election in accordance with the provisions of Section 18 of the Companies Ordinance, 1984 - for a period of three years commencing from February 26, 2012, was fixed to 07 (Seven).

Following are the name of the retiring directors, who are also eligible for re-appointment:

1. Capt. Haleem A. Siddiqui
2. Capt. Zafar Iqbal Awan
3. Mr. Aasim Azim Siddiqui
4. Mr. Sharique Azim Siddiqui
5. Mr. Ali J. Siddiqui
6. Mr. Nizam A. Shah
7. Mr. M. Masood Ahmed Usmani

The date of Extra Ordinary General Meeting for purpose of holding the election of directors for the period of 3 years commencing from February 26, 2012 was fixed as Friday, February 24, 2012 (subject to approval of KSE).

Your sincerely,


Ahsan I. Khan
Company Secretary



Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.
Tel: (+9221) 32400450-3 . 32417933. Fax: (+9221) 32400281-32414492
Terminal Office: Berth 6-9, East Wharf, Karachi, Pakistan. LAN. (+9221) 111 11 PICT (7428) Fax : 32855715
Website: www.pict.com.pk E-Mail: info@pict.com.pk