

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Fax # 2415763 / 2437560
Subject: Financial Results for the Third Quarter ended 30.09.2005.

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held at 11.00 a.m. on Thursday, the 20th October 2005, has recommended the following:

- (i) **Cash Dividend** : 12.5% Interim Dividend (Second).
- (ii) **Bonus Issue** : Bonus Shares in the proportion of 20 (twenty) shares for every 100 (one hundred) shares held, i.e. 20%.
- (iii) **Right Shares** : No Right Shares have been recommended.

The financial results of the Bank are as follows:

	<i>(Rs. in Million)</i>			
	Jul.'2005 to <u>Sep.'2005</u>	Jul.'2004 to <u>Sep.'2004</u>	Jan.'2005 to <u>Sep.'2005</u>	Jan.'2004 to <u>Sep.'2004</u>
- Mark-up Recovered	1,111.920	650.785	2,889.713	1,680.733
- Commission, Exchange, Brokerage & Other Income	52.290	33.443	132.809	98.596
- Other receipts	120.025	103.439	446.604	420.487
- Total Income	1,284.235	787.667	3,468.926	2,197.816
- Profit paid on Deposits, Borrowings etc.	584.503	289.081	1,318.386	784.205
- Operating Expenditure	270.700	204.363	753.858	572.793
- Provision against non-performing Advances	(29.881)	3.188	(32.873)	(5.005)
- Total Expenditure	805.322	496.632	2,039.371	1,360.993
- Net Profit	478.913	291.035	1,429.555	846.823
- Provision for Taxation	163.751	80.704	381.277	206.487
- Net Profit for the Year (After Tax)	315.162	210.331	1,048.278	640.336
- Unappropriated Profit Brought Forward	*****	*****	466.417	23.599
- Balance of Profit			1,514.695	663.935
- Basic / Diluted earning per share			4.60	3.21

Contd.../P/2